

TO: The Nevada Real Estate Commission

FROM: Safia Anwari, Education and Information Manager;
 Ingrid Trillo, CE Program Supervisor

SUBJECT: Education Summary – December 15-17, 2014

DISCUSSION AGENDA EDUCATION COURSES

COURSE DESIGNATION CHANGE

1. Black & LoBello
 “What Real Estate Professionals Should Know about Nevada’s Medical Marijuana Program”
Request: 3 Hours Law & Legislation

Recommendation: Discussion.

Approved: 3 Hours General Classroom CE.4219000-RE
 June 4, 2015

Instructors: Tisha Black, Esquire

Objective: To educate real estate professionals about Nevada’s Medical Marijuana program.

Standards: 1(a) Current information on real estate which will improve the professional knowledge of the licensee and enable him to give better service to the public.
 1(b) Information that relates to pertinent Nevada laws and regulations.
 2(n) Agency and subjects related to agency.

Content:

Overview of NV MME Program	5
Related Authority	10
21 USC 801 Controlled Substances Act	
21 USC 823 Enables Research of an Illegal Drug	
21 USC 829 Provides Exception for Use of an Illegal Drug w/Physician Supervision	
NRS 453A MEDICAL USE OF MARIJUANA	
NAC 453A MEDICAL USE OF MARIJUANA	
NV MJ Consumption	5
Patient registry	
Grow Supply	
County Restrictions	
Specific Strand	
MME Class Certificates (Medical Marijuana Establishment)	10

Cultivation	
Production	
Dispensary	
Lab	
NV Certificates	10
Production – 116	
Cultivation – 186	
Dispensary – 60	
Lab – 19	
Application Process	10
State application	
Local Jurisdiction	
Contract Considerations	10
Void contracts vs. voidable contracts	
The progression in enforceability	
Real Property	
Leasing	20
Things you need to have in your lease with an MME	
Property Relationships	20
Selling an MME property	
Leasing an MME property	
Sales	20
How to Get Your Property Pre-Approved for MME	
How to sell or lease the property next door to an MME	
Lending Considerations	10
Private Money Lending Groups	
Federally Funded Banks and MME – Progress is being made	
State and Federal Law Conflicts	20
Can the Federal Government Shut the Marijuana Business Down?	
Arguments to Use Federal Law to Protect MME	
Recreational Marijuana and its Impact on Commercial Property	20
Values for Pre-Zoned Land	
Values for Easily Converted Buildings	
Does the increase in demand in that sector impact other values?	
Federal Law vs. MME	10
The Federal Government has the power to shut down the MME	
Emerging arguments to protect MME's from federal enforcement	
TOTAL: 180 min ÷ 50 class hr = 3.6 Hours	